

### Example Income Statement

<u>Revenue</u>	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>
Membership Fees	\$300.00	\$400.00	\$500.00
Market Daily Fees	\$3,750.00	\$5,000.00	\$6,250.00
T-Shirt Sales	\$500.00	\$500.00	\$500.00
Packaging Material Sales	\$2,250.00	\$3,000.00	\$4,000.00
<b>Total Sales</b>	<b>\$6,800.00</b>	<b>\$8,900.00</b>	<b>\$11,250.00</b>

### Cost of Goods Sold (Vary with level of production)

Packaging Materials	\$1,500.00	\$2,000.00	\$2,665.00
T-Shirts	\$250.00	\$250.00	\$250.00
Mileage	\$350.00	\$450.00	\$550.00
<b>Total</b>	<b>\$2,100.00</b>	<b>\$2,700.00</b>	<b>\$3,465.00</b>

### Operating Expenses (Fixed/Overhead expenses)

Insurance	\$750.00	\$800.00	\$900.00
Depreciation	\$100.00	\$100.00	\$100.00
Maintenance	\$100.00	\$150.00	\$200.00
Marketing	\$500.00	\$750.00	\$1,000.00
Market Manager	\$2,000.00	\$3,000.00	\$4,000.00
Property/Building rental	\$200.00	\$200.00	\$200.00
Utilities	\$900.00	\$1,000.00	\$1,100.00
<b>Total</b>	<b>\$4,550.00</b>	<b>\$6,000.00</b>	<b>\$7,500.00</b>

<b>Total Expenses</b>	<b>\$6,650.00</b>	<b>\$8,700.00</b>	<b>\$10,965.00</b>
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<b>Net profit/(loss)</b>	<b>\$150.00</b>	<b>\$200.00</b>	<b>\$285.00</b>
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